

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person *  <u>Schmitt Ralph H</u>  (Last) (First) (Middle)  <u>C/O ENOVIX CORPORATION</u> <u>3501 W. WARREN AVENUE</u>  (Street) <u>FREMONT</u> <u>CA</u> <u>94538</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Enovix Corp [ ENVX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  <input checked="" type="checkbox"/> Officer (give title below) Other (specify below)  <u>Chief Commercial Officer</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>08/02/2023</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	08/02/2023		A		907 <sup>(1)</sup>	A	\$0	241,411 <sup>(2)</sup>	D	
Common Stock	08/02/2023		F		314 <sup>(3)</sup>	D	\$19.12	241,097 <sup>(2)</sup>	D	
Common Stock	08/06/2023		F		301 <sup>(4)</sup>	D	\$17.83	240,796 <sup>(2)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Reflects shares of the Issuer's common stock issued to the Reporting Person upon the receipt of a fully vested bonus award of restricted stock units ("RSUs"). Each RSU represents a contingent right to receive one share of Issuer's common stock.
2. Includes 118,831 shares issuable upon the settlement of RSUs granted to the Reporting Person.
3. Reflects the withholding of shares of the Issuer's common stock to satisfy tax withholding obligations in connection with the vesting of RSUs on August 2, 2023.
4. Reflects the withholding of shares of the Issuer's common stock to satisfy tax withholding obligations in connection with the vesting of RSUs on August 6, 2023.

Remarks:

/s/ Arthi Chakravarthy, Attorney-in-Fact for Ralph H. Schmitt 08/08/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.